At a glance: Sustainability Report 2023



For us at Thommen Group, sustainable management means combining profitable growth and financial stability with **ecological and social responsibility**.

Our mission is: «Creating resources. Conserving resources.»

As a market leader in recycling, we make a significant contribution to sustainable raw material use by **returning secondary raw materials to the material cycle**. Sustainability is thus an inseparable part of our core business. Thanks to the secondary raw materials we provide, our customers save valuable natural resources and reduce their emissions compared to using primary raw materials. In total, our **customers were able to save 2'149'300 tons of CO2 emissions in 2023**.

In 2022, we anchored our **sustainability strategy** and set ambitious goals for relevant topics. For the **materiality analysis**, we surveyed internal stakeholders in 2022 and identified focus topics. In 2023, over 90 external stakeholders were added. In 2023, we also included **Scope 3 emissions** in our CO2 balance. This now gives us the opportunity to implement targeted measures in our supply chain.

In 2023, Thommen Group emitted 70'990 tons of CO2-eq, of which 9'032 tons of CO2-eq were in Scope 1 (direct CO2 emissions), 1'446 tons of CO2-eq in Scope 2 (indirect CO2 emissions, e.g., electricity), and 60'512 tons of CO2-eq in Scope 3 (upstream and downstream indirect CO2 emissions). Scope 3 accounts for 85 % of total emissions (Scope 1 just under 13 %; Scope 2 a little over 2 %).

A detailed analysis shows that the largest share of these emissions (57 %) results from the processing of the products we produce. This is not surprising since the metal processing industry is energy and resource-intensive. Due to ongoing investments in new facilities, capital goods represent the second largest source of emissions within Scope 3 at 16 %. The transportation we commission contributes 11 % as the third largest emitter to our greenhouse gas balance.

The Thommen Group fully offsets its Scope 1 and 2 emissions for the year 2023 by purchasing voluntary CO2 certificates from Fair Recycling. This offset 10'478 tons of CO2 emissions. The certificates come from the company Industria Fox, which operates a cooling appliance recycling facility in Brazil to Swiss standards. Proper recycling prevents the release of climate-damaging CFCs and returns raw materials to the cycle.

We rely on effective innovations, technologies, and processes. A highlight in 2023 was the commissioning of our new, state-of-the-art recycling plant for electronic waste in Regensdorf in the fall. In our effort to rely on renewable energy and reduce CO2 emissions, we successfully further electrified our vehicle fleet and more than doubled our photovoltaic capacities compared to 2022.

The **EcoVadis** sustainability ranking confirms that we are on the right track: in 2023, despite new, stricter rules in the evaluation process, we achieved **the silver medal**. **This places the Thommen Group in the top 15 percent of all companies listed on EcoVadis**.

«We want to further strengthen and expand our pioneering role in the circular economy.» Pouyan Dardashti, CEO Thommen Group.

The complete sustainability report can be viewed at: thommengroup.com/fr/durabilite